

## **FAMILIARIZATION PROGRAMME OF MEENAKSHI INDIA LTD**

### **Preamble**

In terms of Regulation 46(2)(i) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 the Company is required to disseminate the following information on its website:- 1. Number of programmes attended by Independent Directors (during the year and on a cumulative basis till date), 2. Number of hours spent by Independent Directors in such programmes (during the year and on a cumulative basis till date), and 3. Other relevant detail.

Meenakshi India Limited, (the Company) has an on-going familiarization programme for all its Independent Directors which includes the following:

### **Purpose**

The Familiarization Programmes are aimed to familiarize the Independent Directors with the Company, their roles, responsibilities in the Company, nature of industry in which the Company operates and business model of the Company by imparting suitable training sessions.

### **Overview of Familiarization Programme**

- Initial familiarization - The Independent Directors are provided with an overview of the requisite criteria of independence, roles, rights, duties and responsibilities of directors, terms of appointment, the code of conduct and insider trading regulations, disclosure and business interests, nature of the industry and business model of the Company and policies of the Company and other important regulatory aspects as relevant for directors.
- Ongoing familiarization -The Independent Directors are apprised at Board Meetings on the Company operations, market shares, governance, internal control processes and other relevant matters. They are also updated on important changes in the regulatory framework and business environment having an impact on the Company.

On an on-going basis, the Company, through its Whole-time Directors as well as other Senior Managerial Personnel, as required, conducts presentations/programs to familiarize the Independent Directors with the strategy, operations and functions of the Company inclusive of important developments in various business divisions, and new initiatives undertaken by the Company.

Further, at the time of appointing an Independent Director, a formal letter of appointment is given to him/her, which inter alia explains the role, function, duties and responsibilities expected of him/her as an Independent Director of the Company.

**Details of Familiarization Programmes held are as follows:**

<b>Date of the Program</b>	<b>Area covered</b>
4 <sup>th</sup> October 2019 from 01.30 PM Onwards	<ul style="list-style-type: none"> <li>• Roles, rights, responsibilities of the Director and Statutory compliances required to be made by the Company and the Directors as a part of the Board</li> <li>• Business model of the Company.</li> <li>• Industry overview and organizational structure of the Company, operations and product overview &amp; statutory changes in the law and its effect on the industry</li> <li>• Major and bulk raw material price trend.</li> <li>• Strategies and growth plans of the Company.</li> <li>• Business Structure and Overview, Corporate Strategy</li> </ul>
05 <sup>th</sup> February 2020 from 10.00 AM Onwards	<ul style="list-style-type: none"> <li>• Competition update.</li> <li>• Strategic risks and mitigation.</li> <li>• Corporate Governance</li> <li>• Overview of Sales &amp; Marketing strategies</li> <li>• Strategies and growth plans of the Company</li> <li>• Cost control mechanism</li> <li>• Awareness with respect to roles and responsibilities as specified in the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015</li> </ul>

**Details of attendance of Independent Directors in Familiarization Programmes are as follows**

<b>SL No</b>	<b>Name of the Director</b>	<b>No. of the Sessions attended</b>	<b>No. of hours spent in the Sessions attended</b>
1	Kamal Chordia	2	3
2	Mahaveer Chand Jain	2	4
3	Dan Singh	1	2
4	Laxmikant Tolasariya	2	4
5	Hemal K Shah	2	4